

MODULE DESCRIPTOR

MODULE TITLE	INTRODUCTION TO ACCOUNTING AND FINANCE		
MODULE CODE	AC1500 (L4)	CREDIT VALUE	20 UK CREDITS / 10 ECTS
SCHOOL	SCHOOL OF BUSINESS MANAGEMENT		

MODULE AIMS

The module aims to provide an introduction to the basic principles and practice of accounting and finance. It assumes no prior knowledge of accounting or business.

MODULE CONTENT

Indicative syllabus content:

Financial accounts:

Recording data, sole trader accounts, service and merchandising company accounts.

Management accounting:

Purpose; nature of costs; basic costing approaches; cost-volume-profit analysis; budgeting

Finance:

Introduction to capital investment

INTENDED LEARNING OUTCOMES

On successful completion of this module a student will be able to:

1. Explain the purpose of an Income Statement.
2. Interpret a Statement of Financial Position (Balance Sheet).
3. Prepare a simple set of financial reports from basic data provided.
4. Use costing approaches to assist decision making.
5. Demonstrate an understanding of basic investment (non-DCF) appraisal methods.

TEACHING METHODS

Class contact time will be two hours per week. Material will be presented through a mixture of lectures and small group seminars. The lecture will introduce the student to some ideas and demonstrate how to tackle problems; the seminars will reinforce the lecture material by providing an opportunity to try 'problem solving exercises' with the aid of a member of staff to provide assistance and discussion as required.

ASSESSMENT METHODS

This module is assessed through two individual course works.