

MODULE DESCRIPTOR

MODULE TITLE	FINANCIAL ACCOUNTING		
MODULE CODE	AC2100 (L5)	CREDIT VALUE	20 CREDITS / 10 ECTS
SCHOOL	SCHOOL OF BUSINESS AND MANAGEMENT		

MODULE AIMS

The module aims to develop an understanding of accounting in more complex situations including group accounting. Skills will be developed in techniques as well as the application of accounting theory

MODULE CONTENT

Regulatory and Conceptual Frameworks;

Preparation of limited company financial statements for publication;

Nature of equity- types of share, accounting for purchase, issue and redemption of shares;

Application of a variety of Accounting Standards e.g Accounting for provisions (IAS 17). Taxation in company accounts (IAS 12) etc;

Group accounts;

Interpretation and analysis of financial statements.

INTENDED LEARNING OUTCOMES

On successful completion of this module a student will be able to:	
1.	Prepare financial statements for publication for single companies
2.	Construct group financial statements in the form of consolidated statements of financial position and consolidated statements of financial performance
3.	Prepare the accounting entries connected with the purchase and redemption of shares.
4.	Analyse and interpret the financial statements of companies.
5.	Discuss i) why accounting regulations are needed and ii) the history of accounting regulations, accounting regulators and accounting standards.

TEACHING METHODS

Material will be introduced in the a weekly lecture followed up by directed reading and discussion. There will also be one group session each week comprising work on case material in seminars. Students are expected to complete pre-set exercises prior to each workshop. There are additional seminar support sessions, which are timetabled.

The assessment strategy is designed to allow students to gain proficiency in the fundamental technical and computational aspects of the subject. It is also designed meet the Accountancy Professional Bodies exemption criteria as well as test the width and depth of a student's knowledge.

During this module students will develop and enhance the graduate attributes of numeracy, problem-solving and planning. This will aid employability with the accounting profession and careers in general business management.

Formative feedback on seminar and practice questions is provided to students on a weekly basis, with additional support available in the timetabled Technical Support Workshops.

ASSESSMENT METHODS

This module is assessed through a 30% and a 70% written examination.