

## MODULE DESCRIPTOR

<b>MODULE TITLE</b>	<b>ADVANCED TAXATION THEORY AND PRACTICE</b>		
<b>MODULE CODE</b>	AC3600 (L6)	<b>CREDIT VALUE</b>	20 CREDITS / 10 ECTS
<b>SCHOOL</b>	SCHOOL OF BUSINESS AND MANAGEMENT		

### MODULE AIMS

The module will focus on advanced aspects of UK taxation. It will enable the students to examine and apply the current UK tax rules and analyse how they interact in a range of scenarios. The module will cover the taxation of individuals and corporates.

### MODULE CONTENT

- The UK Tax System and its Administration
- Income Tax; in particular
  - Residence
  - Income from employment
  - Income from self-employment
  - Property and investment income
  - Exemptions, reliefs and losses
- National Insurance contributions
- Capital Gains Tax; in particular
  - Scope and calculations
  - Exemptions, reliefs and losses
- Inheritance Tax; in particular
  - Transfers of value
  - Life and death calculations
  - Exemptions and reliefs
- Corporation Tax; in particular
  - Scope and calculations
  - Groups of companies
  - Exemptions, reliefs and losses
- Value Added Tax; in particular
  - Scope and calculations
  - VAT Schemes

### INTENDED LEARNING OUTCOMES

On successful completion of this module a student will be able to:	
1.	Evaluate and compute the income tax liabilities of individuals and effect of national insurance contributions on employees, employers and the self-employed.
2.	Critically analyse and compute the chargeable gains arising on individuals.
3.	Critically evaluate and compute the inheritance tax liabilities of individuals.
4.	Compute the corporation tax liabilities of individual companies and groups of companies.
5.	Analyse and compute the effects of value added tax.

## TEACHING METHODS

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This module will be delivered by way of weekly workshops. The technical content of the module will be delivered, with students then able to apply their knowledge to and work through practice questions.

The style of learning will allow students to become familiar with the type of materials and learning delivery that they will be expected to use as they prepare for the professional examinations after graduation.

The teaching strategy supports this in discussion of assumptions and raising questions of applicability and validity. Group sessions not only develop technical problem solving skills (in areas that are new to the students) but also encourage students to develop their critical skills.

. Assessments may contain problem solving questions, commentaries on problem solving situations or discussion essays that demand a critical appraisal of a technique or its application. A choice of questions will normally be given.

Students will draw on and enhance graduate attributes of planning, communication, literacy and analysis and develop confidence and expand their intellectual ability through constructing argument and exploring perspectives. This will aid employability with the accounting profession and careers in general business management. Against this background, the assessment criterion is designed to meet the professional exemption criteria.

Formative feedback on seminar and practice questions is provided to students on a weekly basis, with additional support available in the timetabled Technical Support Workshops.

## ASSESSMENT METHODS

This module is assessed through a portfolio (40%) and a written examination (60%).