

MODULE DESCRIPTOR

MODULE TITLE	International Financial Environment		
MODULE CODE	AC3908 (L6)	CREDIT VALUE	20 CREDITS/ 10 ECTS
SCHOOL	SCHOOL OF BUSINESS AND MANAGEMENT		

MODULE AIMS

This module aims to develop the student's knowledge of the issues surrounding international financial management and accounting. The students will be given the opportunity to explore the problems of international financial management and accounting and develop an ability to critically evaluate issues and proposed solutions to such issues.

MODULE CONTENT

- The environment of International Financial Management.
- The international monetary system and exchange rate determination, the foreign exchange market, parity conditions in international finance and foreign exchange risk management.
- Accounting for foreign currencies. Multinational cash management. Managing the multinational firm. Financing foreign operations.
- The financial and strategic opportunities available to multinationals.
- A consideration of attempts to impose accounting and auditing standards, guidelines and minimum disclosure regulations in Multinational Enterprises.
- A review of international accounting including: an amalgamation of countries into groups having similar economic and social characterization.

It is not intended that the above list should be exhaustive. In a fast-moving field such as international finance, new subjects may be added as they become topical.

INTENDED LEARNING OUTCOMES

On successful completion of this module a student will be able to:

1. Critically evaluate international accounting and financial management issues and proposed solutions to such issues.
2. Critically evaluate ways in which the multinational financial manager manages assets, liabilities, and risks.
3. Critically evaluate the importance of understanding the international financial environment in effective business strategic decision-making
4. Critically evaluate the use of modern financial techniques for managing international business risks.

TEACHING METHODS

The module is delivered through a mixture of lectures, case studies and seminars. A key form of learning is through applied examples, and there is an expectation of wider reading on these applied examples outside of the classroom, helped by the supplemental reading provided.

The module is assessed through two assignments, testing the four learning objectives. These assignments ask you to critically evaluate aspects of the learning objectives, and apply your evaluation to applied examples. An additional focus of the assignments will be on effective and concise written communication, to aid future employability.

Students' main participation in learning activities is working on their own and preparation of material for group sessions. Every group session provides opportunities for student input, though this is not mandated by formal presentations. These sessions will encourage students to strengthen their understanding of the required techniques and use them for problem solving. The module is structured to facilitate student-centred learning.

Students will draw on and enhance graduate attributes of planning, communication, literacy and analysis which aid employability with the accounting and finance professions and careers in general business management.

ASSESSMENT METHODS

This module is assessed through two course works (2x50%).