

MODULE DESCRIPTOR

MODULE TITLE	Europe and the World Economy		
MODULE CODE	EC3408 (L6)	CREDIT VALUE	20 credits / 10 ECTS
SCHOOL	SCHOOL OF BUSINESS AND MANAGEMENT		

MODULE AIMS

This module aims to cover issues in international economics intensively by focusing on Europe in the global economy. The focus of attention will be the major challenges of globalisation in the European economy: trade, migration and finance. Theoretical background will be discussed and policies will be analysed and evaluated by the students.

MODULE CONTENT

- International Economics
- Globalisation of Factors of Production
- International Trade Theories and Empirical Findings
- European Economic Integration & GATT/WTO
- The Single European Market
- Europe's Transition Economies in the Global Economy
- Flow of FDI: Europe vs Developing Countries
- International Labour Mobility: Theories & Trends
- International Theories of Migration
- Economic Implications of Remittances
- European Labour Markets
- Capital Market Integration and Euro

INTENDED LEARNING OUTCOMES

On successful completion of this module a student will be able to:

1. Analyse the core theories and concepts of international economics
2. Apply economic theory and analysis to the main policies of European integration
3. Critically analyse the current issues affecting European economies

TEACHING METHODS

The module uses a traditional lecture and seminar approach. One hour per week will be devoted to a lecture in which the topics given in syllabus will be explained. The lecture will be delivered in a traditional manner using Power Point. Handouts will be downloadable from eLearn/WebCT. Discussion will be encouraged at all stages. Students will also be required to attend a one-hour seminar each week. They will be required to deliver presentations or work through the weekly seminar questions in advance in order to allow time for clarification and discussion. Students will be using the economic theories and concepts explained in the lecture to answer the questions on international trade, FDI and migration. In some weeks, students will be asked to read journal/working papers suggested by the tutor to answer the seminar questions. The tutor's role is to facilitate and expand upon individual learning.

In order to stimulate learning and support understanding, the module is structured to provide opportunities for questioning, debate, criticism and rehearsal. The topics for the essays will be introduced within the lecture and students will be guided to further reading, however they will need to engage in personal research in order to address the specific question set.

Students will draw on and enhance graduate attributes of planning, communication, literacy and analysis and develop confidence and expand their intellectual ability through constructing argument and exploring perspectives.

ASSESSMENT METHODS

This module is assessed through a group-based class presentation (20%), an individual assignment (40%) and a test (40%).