

## MODULE DESCRIPTOR

<b>MODULE TITLE</b>	<b>INTRODUCTION TO ACCOUNTING AND FINANCE</b>		
<b>MODULE CODE</b>	AC1500	<b>CREDIT VALUE</b>	20 UK CREDITS / <u>10 ECTS</u>
<b>SCHOOL</b>	SCHOOL OF BUSINESS AND MANAGEMENT		

### MODULE AIMS

The module aims to provide an introduction to the basic principles and practice of accounting and finance. It assumes no prior knowledge of accounting or business.

### MODULE CONTENT

**Indicative syllabus content:**

**Financial accounts:**

Recording data, sole trader accounts, service and merchandising company accounts.

**Management accounting:**

Purpose; nature of costs; basic costing approaches; cost-volume-profit analysis; budgeting

**Finance:**

Introduction to capital investment

### INTENDED LEARNING OUTCOMES

**On successful completion of this module a student will be able to:**

1. Explain the purpose of an Income Statement.
2. Interpret a Statement of Financial Position (Balance Sheet)
3. Prepare a simple set of financial reports from basic data provided.
4. Use costing approaches to assist decision making.
5. Demonstrate an understanding of basic investment (non-DCF) appraisal methods

### TEACHING METHODS

Class contact time will be two hours per week. Material will be presented through a mixture of lectures and small group seminars. The lecture will introduce the student to some ideas and demonstrate how to tackle problems; the seminars will reinforce the lecture material by providing an opportunity to try 'problem solving exercises' with the aid of a member of staff to provide assistance and discussion as required.

### ASSESSMENT METHODS

This module is assessed through an Individual Mid - Course Coursework test (50%) and an Individual End of Course Coursework test (50%).