

## MODULE DESCRIPTOR

<b>MODULE TITLE</b>	<b>INTRODUCTION TO MANAGEMENT ACCOUNTING</b>		
<b>MODULE CODE</b>	AC1200 (L4)	<b>CREDIT VALUE</b>	20 CREDITS / <u>10 ECTS</u>
<b>SCHOOL</b>	SCHOOL OF BUSINESS AND MANAGEMENT		

### MODULE AIMS

To provide the student with an understanding of the basic theory, concepts and practices of Cost and Management Accounting, and to achieve sufficient understanding and competence to apply the principles and techniques of Cost and Management Accounting to straightforward decision-making problems.

### MODULE CONTENT

#### Introduction to Management Accounting

Including cost terms & concepts.

#### Cost accumulation for inventory valuation.

- Accounting for direct costs
- Cost assignment for indirect costs
- Process costing
- Joint and by-product costing systems
- Income effects of alternative cost accumulation systems.

#### Information for decision making.

- Cost-volume-profit analysis
- Cost estimation and cost behaviour
- Relevant costs and revenues for decision-making.
- Activity-based costing

#### Information for planning, control and performance measurement.

- The budgeting process
- Standard costing and variance analysis.

#### Capital investment appraisal.

- Payback
- Accounting rate of return
- Net present value.

### INTENDED LEARNING OUTCOMES

On successful completion of this module a student will be able to:

1.	Explain the concepts of Cost and Management Accounting
2.	Assess the role of Management Accounting in the overall strategic management and management control processes within organisations
3.	Apply Management Accounting tools and techniques used in the decision-making processes in organisations

## **TEACHING METHODS**

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There is a one-hour lecture and a one-hour seminar per week. The lectures introduce, explain and illustrate the subject matter, using practical examples where relevant. The seminars are used to develop and clarify the students' understanding of the topic week by week.

Lecture slides, lecture notes and seminar questions are available to the students on the computer network. Students are given guided reading for each lecture and are required to develop the topic area by studying the lecture notes and required reading before attempting to prepare answers to the seminar question(s) for the week.

There are additional seminar support sessions, which are timetabled. Also, each week there is time set aside to discuss problems with students. A notice of these times is displayed on the door of the lecturer concerned. Otherwise, students can make an appointment through the e-mail system.

At the end of year there will be an unseen 3-hour examination which accounts for 70% of the total marks. This may contain problem solving questions and discussion essays. A choice of questions will normally be given.

Students will draw on and enhance graduate attributes of planning, communication, literacy and analysis and develop confidence and expand their intellectual ability through constructing argument and exploring perspectives. This will aid employability with the accounting profession and careers in general business management. Against this background, the assessment criterion is designed to meet the professional exemption criteria.

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## **ASSESSMENT METHODS**

This module is assessed through a test (30%) and a written examination (70%).