

MODULE DESCRIPTOR

MODULE TITLE	OIL AND GAS: PRIVATE LAW		
MODULE CODE	LA4510 (L7)	CREDIT VALUE	20 UK CREDITS / <u>10 ECTS</u>
SCHOOL	SCHOOL OF LAW		

MODULE AIMS

This module examines the roles and relationships of principal organisations within the oil and gas industry. Students will develop a knowledge and understanding of the main contracting and licensing agreements and the principal standard form contracts. The module intends to set the topics within a multidisciplinary background concentrating on risk allocation and dispute resolution, with emphasis on the legal dimension of these aspects. In addition, the course attempts to make clear an understanding of the key principles of public international law underlying the legal relationships.

MODULE CONTENT

Indicative syllabus content:

1. Principal organisations – roles and interplay of Governments, national and international oil companies, major product supplies, engineering and contracting companies and the service companies.
2. Joint operating agreements – including exploration and production sharing agreements and licences, drilling agreements, construction and engineering contracts, gas sales agreements, transportation agreements and decommissioning agreements as well as key standard form contracts.
3. Risk allocation – key legal contractual risk management issues.
4. Dispute Resolution – the international framework and institutions.

INTENDED LEARNING OUTCOMES

On successful completion of this module a student will be able to:

1. Critically evaluate the roles and relationships of key organisations within the oil and gas industry
 2. Evaluate, identify and distinguish the main contracting and licensing agreements and the principal standard form contracts
 3. Present clear, reasoned, critical arguments in relation to the complexities involved in this industry and the various methods of contracting
 4. Research, critically evaluate and present well-structured arguments in written and oral work
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TEACHING METHODS

This module is organised into 2-hour weekly seminars. During each seminar, the tutor will deliver a short presentation and facilitate a discussion of critical issues within the said topic led by the students, either working in groups or individually. Some topics may be divided between two Seminars. Students will be expected to have independently researched the issues for discussion in each seminar and to come to seminars prepared to respond and participate in an open and active critical discussion.

ASSESSMENT METHODS

This module is assessed through an individual presentation and a written assignment.