

## SCHOOL OF LAW, UCLAN CYPRUS

### PROFESSIONAL COURSE FOR STUDENTS

#### *The Fundamentals of Anti-Money Laundering and Counter-Terrorist Financing Compliance*

#### Course Outline

Anti-Money Laundering and Counter-Terrorist Financing (AML/CTF) compliance is increasingly becoming an integrated part of the international financial service industry and the legal profession. Designated non-Financial Businesses and Professions (DNFBPs), such as those relating to accountants, lawyers, bankers and financial service providers are ever more expected to be knowledgeable of AML/CTF compliance laws, procedures and regulatory frameworks and practices. Any failure to comply with the relevant laws, principles and procedures, may result in civil proceedings, criminal proceedings, disciplinary proceedings or a combination of the three.

For these reasons, the Law School of UCLan Cyprus is offering a course aimed at providing advanced students with a broad knowledge and understanding of AML/CTF compliance fundamentals and principles.

#### The Course will aim to provide participants with:

- an overview of what is meant by money laundering and terrorist financing, how each operates, how each can be detected and how each affects various professions, businesses and industries;
- a guide to relevant domestic and international organisations, treaties, guidelines and other texts which are relevant to AML/CTF;
- an introduction to AML/CTF laws in England and Wales, and the Republic of Cyprus, and the wider European Union;
- an opportunity to consider practical scenarios based on real-life situations.

#### Course Structure

The Course will consist of four hours. Each element will be taught in the form of seminars, each of which will last 50 minutes covering different several substantive elements:

#### Element 1: Introduction

- History of AML/CTF Compliance
- AML/CTF Terminology and Concepts
- International Organizations within AML/CTF Compliance

#### Element 2: AML/CTF Fundamentals

- What is Money Laundering
- What is Terrorist Financing
- The Compliance Concept and Prevention of Money Laundering and Terrorist Financing

#### Element 3: The Legal Framework

- International Bodies and Regulations
- EU Directives
- Cypriot Laws and Regulations, plus Regulatory Authorities
- English Laws and Regulations, plus Regulatory Authorities

#### Element 4: Case Studies and Practical Examples

- Practical examples and case law

A formative assessment will take place during the last element.

The course is relevant to advance students in law, accounting and finance. By the end of this course, participants will have gained a good understanding of AML/CTF concepts, strategies, methods and techniques, as well as have obtained knowledge of the legal framework that regulates AML/CTF compliance.

The Course will be held on **Thursday, 24 January 2019, between 17:00 and 21:00**. The price for participation is **€80**.

The running of this Course is subject to a satisfactory number of participants. Accordingly, attendees who wish to attend should declare interest for the course by Friday, 18 January 2018, by sending an email to [lawacademy@uclancyprus.ac.cy](mailto:lawacademy@uclancyprus.ac.cy) or [DChristofi1@uclan.ac.uk](mailto:DChristofi1@uclan.ac.uk)



## COURSE CHAIR AND MODERATOR

### Dr. Klearchos A. Kyriakides



Klearchos A. Kyriakides holds an LLB Hons (Law & Politics) Degree from the University of Birmingham, an MPhil (International Relations) Degree together with a PhD (History) Degree from the University of Cambridge and a Postgraduate Diploma in Legal Practice from the University of Westminster. Since completing his studies,

Klearchos has been an active member of the legal profession, as well as academia.

In relation to the legal profession, Klearchos qualified as a Solicitor of the Supreme Court of England and Wales in 2003. Thereafter, until 2007, he practiced Law in private practice in London. Since 2007, he has been a non-practicing Solicitor and an ordinary member of the Law Society of England and Wales.

For more than a decade, Klearchos has served on the Executive Committee Member of the West London Law Society; he also led the Society as its elected President from 2010 until 2011. From 2006 until 2013, Klearchos served on the Executive Council of the Hertfordshire Law Society. From 2007 until 2013, he served on the Learning and Development Sub-Committee of the Hertfordshire Family Justice Board.

As regards the academic career of Klearchos, this began in 1995 when, for twelve months, he held a Research Fellowship at the erstwhile Royal Air Force Staff College in Bracknell, Berkshire. From 1997 until 1998, he served as an Independent Academic Member of the Chief of the Air Staff's Air Power Workshop. From 1996 until 2009, he was an occasional visiting guest lecturer and course director on strategic studies courses organized for H.M. Forces by the Institute of Continuing Education at Madingley Hall, part of the University of Cambridge. From 2002 until 2015, Klearchos worked in the School of Law of the University of Hertfordshire, latterly as a senior lecturer teaching on various LLB and LPC modules.

Since 2015, Klearchos has been an assistant professor in the School of Law of the Cyprus Campus of the University of Central Lancashire (UCLan). At UCLan, Klearchos teaches on a number of modules primarily relating to the English Legal System, Professional Skills and Public Law.

Away from UCLan, Klearchos directs the Rule of Law Program of the European Rim Policy and Investment Council (ERPIC), a think tank based in Larnaca.

Klearchos is the author of a number of articles and other publications on a diverse array of subjects, which reflect his cross-disciplinary education and professional career.

### TUTOR

#### George Chr. Pelagias



George Chr. Pelagias is a lawyer and certified anti-money laundering specialist. He is admitted to the Swedish Bar Association (Advokat) and the Cyprus Bar Association (European Lawyer). He currently serves as the AML compliance officer of the Law firm Chr. G. Pelagias & Co LLC.

In addition to compliance, Mr. Pelagias focuses on corporate and international tax, hydrocarbon legislation, and regulatory issues connected to collective and private investment structures licensed by the Cyprus Securities and Exchange Commission.

He is a member of the Association of Certified Anti-Money Laundering Specialists (ACAMS), and is a founding member, and a member of the board of directors, of the Cyprus Chapter of ACAMS. Mr. Pelagias also holds the position of Executive Director of the European Rim Policy and Investment Council (ERPIC), a Cyprus-based think-tank focusing on legal, geopolitical, and energy issues in the Near East and the Eastern Mediterranean basin. He is a frequent speaker at international conferences, and has lectured at European and American universities.

Mr. Pelagias holds an M.A. in History (2006), and an LL.M (2008) from Uppsala University, Sweden, is a Certified Anti-Money Laundering Specialist (CAMS), and is listed in the Public Register of the Cyprus Securities and Exchange Commission.

### REGISTRATION

#### To Register: PROFESSIONAL COURSE FOR STUDENTS

*'The Fundamentals of Anti-Money Laundering and Counter-Terrorist Financing Compliance'*

Dates: Thursday, 24 January 2019

Venue: UCLan Cyprus, 12-14 University Avenue, 7080 Pyla, Larnaka area

Name: \_\_\_\_\_

Course / Year: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Tel: \_\_\_\_\_

Payment Of: 80 euros

Payment to: Bank account at SPE Allileggie

Account Name: UCLan Cyprus Ltd

IBAN: CY89 0070 4430 0000 0000 4005 5808

Swift Address: CCBKCY2N

REF: School of Law, AML Professional Course for students