



Thursday
27th February
12:00–13:00
CY127

*The School of Business and Management,
UCLan Cyprus presents:*

Information Asymmetry & Capital Attraction

In this seminar, Nick will discuss the economic theory of the **agency paradigm**, which addresses the information asymmetry and communication gap between management and shareholders and other stakeholders. From an **efficient market hypothesis (EMH)** perspective, a market is efficient if information is included in the market price. Top management or company information insiders use a variety of corporate communication tools as a filter of selective and biased information, an official company communication voice and as a buffer and protection zone for the executives. Information insiders use mandatory reporting but also recognize the vital role of the effects of discretionary public and private corporate communication tools such as presentations, analyst and press coverage, roadshows, private meetings, etc. and the timing of the corporate disclosure. The seminar will highlight that **voluntary disclosure research** covers inadequately some of the identifiable strands of related issues such as disclosure, visibility, analyst and media following and investor following and ownership, and will offer important recommendations for future research.

SPEAKER NICK DEMOS



Nick Demos has spent 17 years working as a corporate communications and equity capital markets specialist and 12 years as a strategic management consultant. He has held the position of Group Manager Corporate Communications & Investor Relations at several listed Canadian, German and Greek companies, including Hellenic Telecom and Antenna Media Group. He has raised strategic and financial capital for many listed companies, established the IR function, assisted in the development of a set of best corporate governance practices and reports, expanded analyst coverage, organized numerous domestic and international roadshows, managed LSE and NYSE listings, etc. He holds a PhD from Heriot-Watt University, U.K., and has authored the books 'Effective Corporate Communication and Voluntary Investor Relations' (2008) and '1071' (2015). He has lectured at several academic institutions around the globe.